

Funding Guide 4

Developing your Ideas

TOOL



Feasibility Study

A feasibility study is a preliminary study undertaken before the real work of a project starts, to ascertain the likelihood of the project's success. It is an analysis of possible alternative solutions to a problem and a recommendation on the best alternative. It should involve specialist knowledge and experience.

The purpose of a church feasibility study is to provide the church with a formal written report. It will ask and answer the right questions to determine the most feasible of the proposed project ideas, taking into account the financial ability of the church, as well as meeting the needs of the congregation and the community.

A Feasibility Study should be:

- Comprehensive and easy to read.
- Address all of the relevant issues and questions.
- List and discuss all of the project assumptions.
- Is thoroughly researched using strong research techniques.
- Contains all of the relevant information.
- Meets the conditions of the consulting contract (if applicable).

It should include the following:

1. Outline the need for your project.
2. Evaluate the project ideas proposed.
3. Outline the impact of the project.
4. Assess the individual impact each option will have on your building.